



Symetra Life Insurance Company

SYMETRA ACCUMULATOR IUL: INDEX CAP AND PARTICIPATION RATE CHANGES EFFECTIVE THURSDAY, MAY 14, 2020

Due to the unprecedented market volatility and historically low interest rate environment, we will be decreasing Symetra Accumulator IUL's index cap and participation rates.

These changes will be effective May 14, 2020, and will impact all in-force policies and new business, including new premium, transfers (including DCA) and reallocations of matured segments. We will be updating our illustration software and systems to correspond with the dates below.

Important dates

May 1, 2020: New cap, participation and max illustrated rates will be available on Symetra Life Illustrator and Winflex.

May 8, 2020: The date on which all Accumulator IUL cases must be issued/paid to receive the existing cap and participation rates. (This includes 1035 exchanges.)

May 14, 2020¹: Segments created on this date will receive the old cap rates; policies must be in-force and premium and/or transfer instructions received at Symetra no later than this date.

May 15, 2020: Segments created after the close of business on this date or later will receive the new cap and participation rates.

Index cap changes

Indexed interest strategy	Old index caps	New index caps
S&P 500 [®] Index Base	9%	8.50%
S&P 500 [®] Index Core	11%	10.50%
S&P 500 [®] Index Select	13%	12.50%

Participation rate changes

Below you will find our participation rate changes. Please note, there are no changes to the S&P 500[®] 2-Year Blend cap and participation rates.

Indexed interest strategy	Old participation rate	New participation rate
JPMorgan ETF Efficiente [®] Base	125%	120%
JPMorgan ETF Efficiente [®] Core	140%	135%
JPMorgan ETF Efficiente [®] Select	155%	150%

Indexed interest strategy	Old participation rate	New participation rate
2-Year S&P 500 [®] JPMorgan ETF Efficiente [®] Blend—Base	165%	150%
2-Year S&P 500 [®] JPMorgan ETF Efficiente [®] Blend—Core	180%	165%
2-Year S&P 500 [®] JPMorgan ETF Efficiente [®] Blend—Select	195%	180%

New max illustrated rates

As a result of the cap and participation rate changes, our AG 49 maximum illustrated rates will also change as follows:

- Base Strategies will change from 5.67% to 5.41%
- Core Strategies will change from 6.62% to 6.39%
- Select Strategies will change from 7.44% to 7.25%

Policyholders will see revised index caps beginning May 14- on our website and with their first confirmation statements.

We're committed to our guiding principles of Value, Transparency and Sustainability. We are confident that these changes align with our guiding principles, yet Accumulator IUL product will continue to provide clients with transparent features, strong embedded guarantees and lower policy costs.

For more information about these changes, contact your regional vice president or the Symetra Life Sales Desk at 1-877-737-3611 or lifesales@symetra.com.

Connect with us:



Symetra Accumulator IUL is a flexible-premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company, located at 777 108th Avenue NE, Bellevue, WA 98004-5135. This policy is not available in all U.S. states or any U.S. territory. Where available, it is usually issued under policy form number ICC17_IC1.

Life insurance policies contain certain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Refer to the policy for more information.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra Accumulator IUL has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. This policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are subject to the minimum allocation amounts and are based on the allocation instructions provided at time of application. Allocation instructions may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indexes applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

Except for JPMorgan ETF Efficiente[®] 5 Index, an index does not include the payment or reinvestment of dividends in the calculation of its performance. It is not possible to invest in an index.

Allocations to the Select Index Strategies will incur an additional charge. This charge applies for each select index segment term, and will reduce the policy value.

Election of a Select and/or Base Index Strategy does not guarantee a greater index credit for any index segment term.

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This is not a complete description of the Symetra Accumulator IUL policy. For a more complete description, please refer to the policy.

¹Index segment dates that fall on the weekend will be created the next business day.

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