Asset-Care® IV

Overview for producers

Asset-Care IV is a continuous premium whole life policy with an accelerated death benefit for qualifying LTC expenses. Available on a single or joint life basis, Asset-Care I premiums can be paid over the insured(s) lifetime or with guaranteed payment options from 10 to 20 years.

Asset-Care helps protect against the risk of LTC expenses and provides a wealth-transfer mechanism through the use of specially designed whole life insurance policies. All Asset-Care plans include the following guarantees: death benefit, cash value growth, access to 100 percent of the death benefit (paid monthly) for qualifying LTC expenses and an optional rider for lifetime LTC coverage at never-to-increase premiums.

Notes: Products not available in all states or may vary by state. Asset Care Policy Forms: L301, SA31, R501, R518, R519 and R525 (or state variation). Key aspects of the joint life Asset-Care have been awarded a patent by the U.S. Patent and Trademark Office.

ASSET-CARE®

For more information on Asset-Care IV, including sales ideas, contact the State Life Sales Desk at **1-800-275-5101**.

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P.O. Box 406 | Indianapolis, IN 46206 | 1-800-275-5101 | www.oneamerica.com

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Asset-Care® IV

Policy structure	Continuous-premium whole life insurance with accelerated death benefits for qualifying LTC expenses. Two options: limited (10-20) pay or whole life.
Issue ages	Single and joint: 20–80 Maximum 25 years age difference between unrated joint insureds.
Premium options	• Guaranteed level premiums spread conveniently over the period selected at time of application, from 10 to 20 years • Continuous premiums guaranteed never to increase
Minimum death/long-term care benefits	Issue ages 20–50: $100,000 Issue ages 51+: $50,000
Surrender charge (as a percent of first year premium)	Whole life • Years 1–5: 75% • Years 6–10: decreases by 5% per year • Year 11: 35% Year 12: 20% • Years 13+: 0% 10-20 pay • Years 1–5: 100% • Years 6–14: Decreases by 10% per year • Year 15+: 0%
LTC payout (All are reimbursement contracts. Qualification is based on receiving care because of either: (1) being unable to perform two of six ADLs or (2) being cognitively impaired.)	On a monthly basis, the death benefit can be accelerated for qualifying LTC expenses.
LTC monthly benefit limit	The maximum LTC benefit payable monthly is based on the death benefit at time of claim, and which acceleration option (2%, 3%, or 4%) is chosen at time of application (3% and 4% acceleration available for additional premium).
LTC waiting period	After 60 days of qualified long-term care received (within a 180-day period), Asset-Care will begin paying benefits. In many states, the waiting period for home health care is 30 days.
LTC coverage	• Care in a LTC facility (all levels) • Care in an assisted living facility • Home health care, including homemaker services • Hospice care • Adult day care • Respite care • Bed reservation • Care coordination • Caregiver training • Supportive equipment • International coverage (Benefit details vary by state, and can be found in the Outline of Coverage, including information on policy exclusions and limitations. Producers must provide the Outline of Coverage to applicants.)
Guarantees	• Premiums never increase • Cash value growth • Death benefit
Waiver of premium	Available at additional premium. Premium waived if qualifying care received and waiting period satisfied.
Base Policy Inflation Protection Rider (Not available in all states)	This optional rider can help to protect against the rising cost of qualifying long-term care expenses by guaranteeing an increase in the base policy long-term care benefit balance and monthly maximum benefit. Options include simple and compound interest and vary by state. Premiums are guaranteed never to increase.
Asset-Care Plus rider (Not available in all states)	This optional rider can extend LTC benefits after the death benefit has been exhausted for qualifying LTC expenses. Lifetime coverage is available through this rider. Premiums for the rider are guaranteed and can be paid annually or with a one-time (single) premium. Inflation protection and nonforfeiture benefits are both available for an additional premium.

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